

EXAMINATION AND EVALUATION DIVISION DEPARTMENT OF POLYTECHNIC EDUCATION (MINISTRY OF HIGHER EDUCATION)

MECHANICAL ENGINEERING DEPARTMENT

FINAL EXAMINATION
JUNE 2012 SESSION

J5289 : ECONOMY IN PACKAGING (EKONOMI PEMBUNGKUSAN)

DATE: 22 NOVEMBER 2012 DURATION: 2 HOURS (8:30 AM – 10:30 AM)

This paper consists of FOUR (4) pages including the front page. Essay (6 questions – answer 4 questions)

CONFIDENTIAL
DO NOT OPEN THIS QUESTION PAPER UNTIL INSTRUCTED BY
THE CHIEF INVIGILATOR

CONFIDENTIAL

J 5289: Economy In Packaging

This section consists of SIX (6) structured questions. Answer FOUR (4) questions only.

QUESTION 1

a) State **THREE** (3) product categories in economy system

(6 marks)

b) State **THREE** (3) advantages and disadvantages in a merged economy.

(6 marks)

c) Explain the political influences in a system economy

(13 marks)

QUESTION 2

a) State the definition for cost concept in economy.

(5 marks)

b) State FIVE (5) items in packaging cost.

(10 marks)

c) Explain **FIVE** (5) methods required to reduce the cost in packaging industry.

(10 marks)

QUESTION 3.

a) State the definition of overhead cost in economy system

(5 marks)

b) State the differences between direct labour and indirect labour cost.

(6 marks)

c) Explain the prime cost that applied in an economy system.

(6 marks)

d) Explain **FOUR (4)** types of cost in economy

(8 marks)

Page 2 of 3

QUESTION 4.

State the definition of a budget. a)

(5 marks)

b) State TWO (2) advantages of a budget control system.

(5 marks)

Discuss FIVE (5) types of budget. c)

(15 marks)

QUESTION 5.

Asrul Enterprise plans to produce 20,000 units of packaging product. Markup was 50%. The data collected is shown in the table below:

Perkara/item	Per Unit (RM)
Raw material	3
Labour	5
Flexible overhead cost	3
Fixed overhead cost	6
Flexible Management overhead	2
Fixed Management overhead	6

Calculate the sales price and overall income with "absorption" method a) (10 marks)

Calculate the sales price and overall income with "marginal" method b)

(10 marks)

State the profitable method c)

(5 marks)

QUESTION 6.

State TWO (2) factors that determine the profit of a company. a)

(4 marks)

State THREE (3) differences between a central bank and b) a commercial bank

(9 marks)

Explain THREE (3) main categories of financial sources in c) Malaysia for company development.

(12 marks)